

Section 2.—Returns under the Bankruptcy and Winding-Up Acts as compiled by the Dominion Bureau of Statistics

The statistics concerning bankruptcies and insolvencies published by the Dominion Bureau of Statistics cover only the failures coming under federal legislation, i.e., the Bankruptcy Act and the Winding-Up Act. Certain documents relating to estates administered under these Acts have, since July 1920, been forwarded to the Dominion Statistician for statistical analysis. The Bankruptcy Act of 1949 altered the administration of bankruptcies by providing for proposals from insolvent persons. Since July 1950, agreements made under this method have not been included with the statistics of bankruptcy, so that subsequent figures are not strictly comparable with those for previous years. Table 2 shows the number of proposals for recent years in order to give a general impression of the trend.

A major revision made in the compilation and presentation of commercial failures statistics by the Dominion Bureau of Statistics extends back to January 1955. The revised series covers business failures only, excluding failures of individuals such as wage-earners, salesmen and executive personnel formerly included. In Tables 2, 3 and 4 figures for the year 1955 are given on both the old and new bases, so as to show the extent to which the series was altered by the revision.

2.—Bankruptcies and Insolvencies under Federal Legislation, by Province, 1950-59

NOTE.—Figures from 1923 are given in the corresponding table of previous Year Books beginning with the 1941 edition.

Year	Atlantic Provinces	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
	No.	No.	No.	No.	No.	No.	No.	No.
1950.....	48	967	186	16	9	16	61	1,303
1951.....	44	1,022	227	15	13	14	64	1,399
1952.....	40	1,167	220	13	8	13	48	1,509
1953.....	30	1,221	255	27	19	33	72	1,657
1954.....	45	1,645	414	27	30	44	73	2,278
1955.....	37	1,789	436	27	39	44	76	2,448
1955 ¹	36	1,180	406	27	37	42	67	1,795
1956.....	37	1,265	507	23	34	41	60	1,967
1957.....	54	1,359	630	26	32	55	57	2,213
1958.....	36	1,376	545	28	18	51	71	2,125
1959.....	36	1,366	658	26	20	47	76	2,229
Proposals—								
1950.....	2	66	7	1	—	—	3	79
1951.....	4	160	8	—	—	—	4	176
1952.....	1	172	15	—	—	—	3	191
1953.....	—	158	9	2	—	1	1	171
1954.....	1	416	29	4	1	1	4	456
1955.....	7	466	36	2	1	1	5	518
1956.....	9	738	49	2	—	—	14	812
1957.....	4	479	38	1	1	1	10	534
1958.....	5	395	44	1	1	1	11	458
1959.....	3	419	63	2	1	3	12	503

¹ New series not strictly comparable with previous figures; see text above.